

**RESOLUTION TO APPROVE INTERLOCAL AGREEMENT WITH MILLCREEK  
COMMUNITY REINVESTMENT AGENCY FOR THE MILLCREEK  
CENTER COMMUNITY REINVESTMENT PROJECT AREA**

**RESOLUTION 18-032019-1**

**RESOLUTION REGARDING  
MILLCREEK COMMUNITY REINVESTMENT AGENCY  
INTERLOCAL COOPERATION AGREEMENT BETWEEN**

**MT. OLYMPUS IMPROVEMENT DISTRICT  
-AND-  
MILLCREEK COMMUNITY REINVESTMENT AGENCY**

**FOR THE MILLCREEK CENTER COMMUNITY  
REINVESTMENT PROJECT AREA**

**WHEREAS**, the Millcreek Community Reinvestment Agency (the “Agency”) was created to transact the business and exercise all the powers provided for in the Limited Purpose Local Government Entities - Community Reinvestment Agency Act, Title 17C, Utah Code Annotated and any subsequent, replacement or amended law or act (the “Act”); and

**WHEREAS**, the Agency is desirous of entering into an interlocal cooperation agreement with Mt. Olympus Improvement District (the “District”) for the Millcreek Center Community Reinvestment Project Area (the “Project Area”); and

**WHEREAS** the Agency and the District are “public agencies” for purposes of the Interlocal Cooperation Act, Title 11, Chapter 13, Utah Code Annotated, as amended (the “Interlocal Act”) and are, therefore, authorized by the Interlocal Act to enter into agreements to cooperate with each other in a manner which will enable them to make the most efficient use of their resources and powers including the sharing of tax and other revenues; and

**WHEREAS**, pursuant to Section 17C-4-101 et seq. of the Act the Agency is authorized to negotiate with a taxing entity for the Agency to receive all or a portion of the taxing entity tax increment for the purpose of providing funds to carry out an adopted community reinvestment project area plan; and

**WHEREAS**, the District is a taxing entity under the Act and the Agency has negotiated with the District to receive a portion of property tax increment generated within the Project Area, the terms of which are set forth in the Interlocal Agreement which is attached hereto as Exhibit A and incorporated herein by reference (the "Interlocal Agreement").

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF MT. OLYMPUS IMPROVEMENT DISTRICT:**

- (1) that the Interlocal Agreement is hereby approved,
- (2) that the Chair and Clerk of the District are hereby authorized and directed to execute and deliver the same,
- (3) that District personnel are hereby authorized to take such actions as necessary to effectuate the purposes of this resolution, and
- (4) that this resolution shall be effective immediately upon adoption.

MT. OLYMPUS IMPROVEMENT DISTRICT

By: *Ameli Neff*  
Its: Chair

ATTEST:

*Jammy Gonzales*  
District Clerk